



INVESTOR PRESENTATION

April 2025

*A prospect-oriented oil & gas
company, well-positioned to capitalize
on the current commodity cycle*

TSX.V:ROK | OTCQB:ROKRF



Company Profile | Snapshot

2024 Highlights

4,000
(66% liq.)

Average Production
(boe/d)

\$31.4

Funds From Operations¹
(\$ million)

\$17.4

Capex
(\$ million)

0.3x

Net Debt to Funds from Ops.
(x times)

Recent Announcements



Drilling Update

Drilled two of the best oil wells in Sask. averaging >250boe/d IP30²

September 2024



Disciplined Debt Reduction

Reduced adjusted net debt by 43% in 2024

February 2025

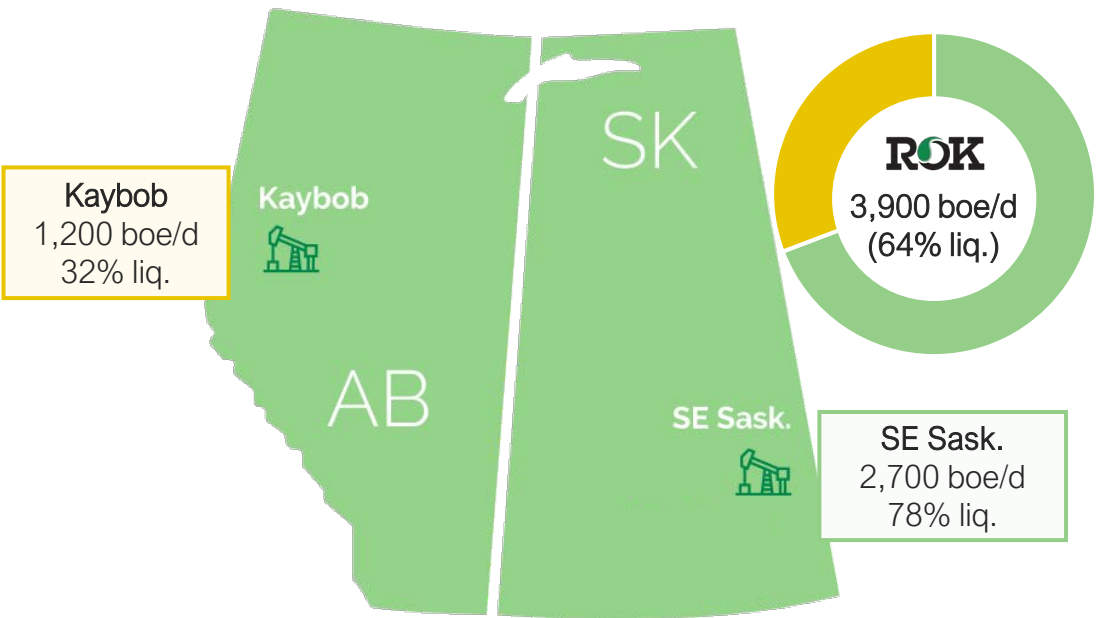


Clean Capitalization Table

Expiry of legacy warrants trading under ROK.WT

March 2025

Production Profile (Current Field Production)



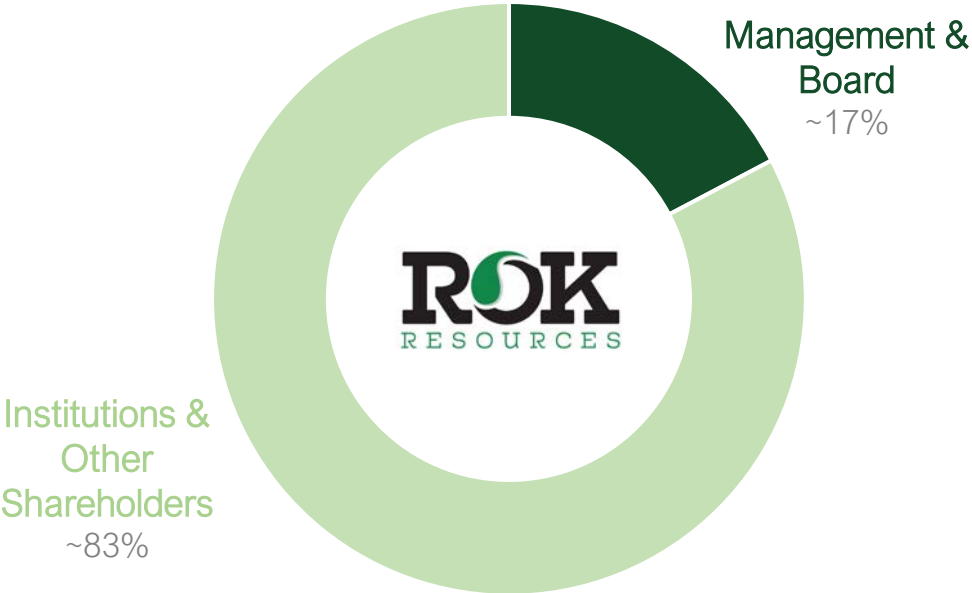
1. "Funds from operations" is a non-GAAP financial measure calculated by adding petroleum & natural gas revenues and processing & other income (adjusted for non-cash items) and deducting (adding) realized losses (gains) on hedging contracts, royalties, operating expenses, and transportation and marketing expenses.
2. Peters & Co. Energy Update dated July 2024.

Company Profile | Capitalization

Capitalization Summary

50-day Moving Average (April 1, 2025)	\$0.17
Basic Shares	219.8 mm
Options (Average Strike Price \$0.27)	19.0 mm
Fully Diluted Shares	238.8 mm
Market Capitalization (Basic)	\$37.4 mm
Market Capitalization (Fully Diluted)	\$40.6 mm
2024 Exit Adjusted Net Debt ¹	\$10.6 mm
Estimated Proceeds from Dilutives Exercise	(\$5.2) mm
Enterprise Value (Basic)	\$48.0 mm
Enterprise Value (Fully Diluted)	\$46.0 mm

TSXV: ROK

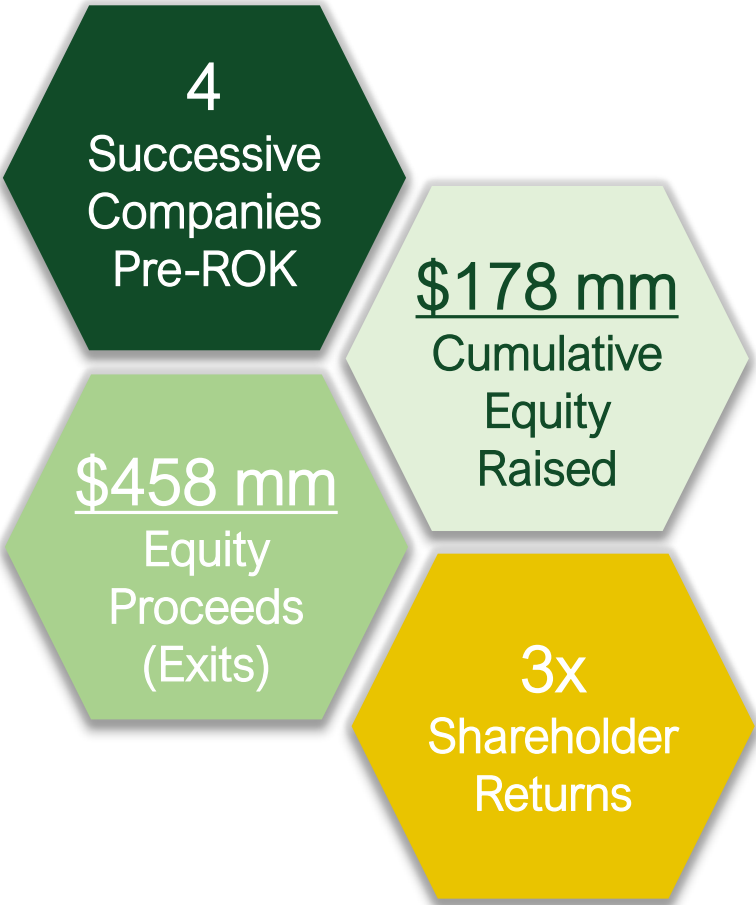


ROK’s management & board have continued to support all aspects of the business, including participation in all financings

1. Excludes future hedge contracts and future lease obligations.

Solid Track Record of Execution and Value Creation

Management brings a solid **track record** of execution and **value creation** through the development, from infancy to the successful divestitures, of **four** successive companies generating **shareholder returns of 3x**



Management Track Record

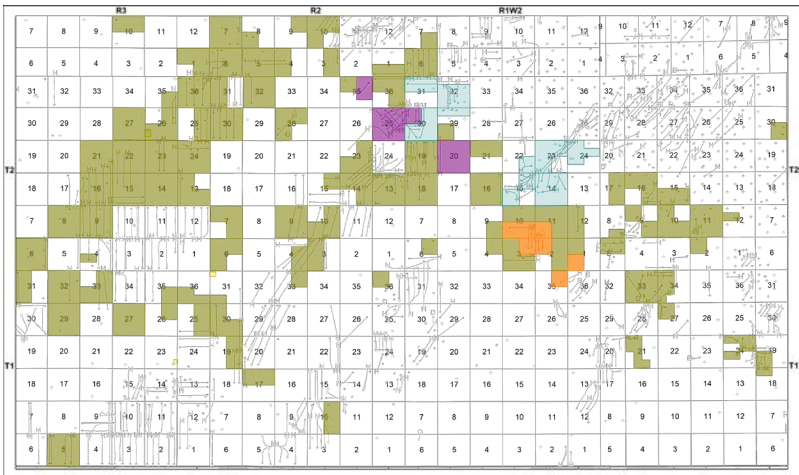
	Company	Exit Date	Production	Proceeds
1	Villanova Energy Corp.	January 2009	2,389 boe/d	\$139.2 mm
2	Villanova Resources Inc.	May 2010	1,048 boe/d	\$130.1 mm
3	Villanova Oil Corp.	April 2013	1,597 boe/d	\$124.4 mm
4	Villanova 4 Oil Corp.	July 2018	1,715 boe/d	\$64.0 mm
5	ROK RESOURCES (ROK-V)	-	3,900 boe/d	Equity raised ~\$24 mm

Saskatchewan Core Area Consolidation

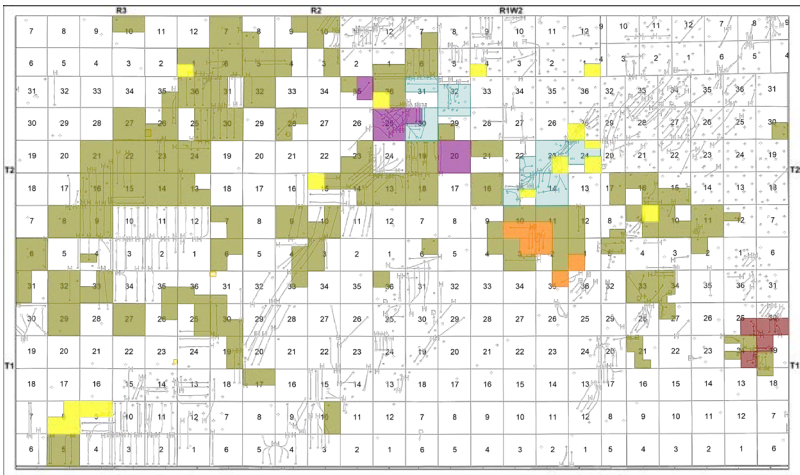
Consolidated land position pieced together through five separate acquisitions, with value created section by section



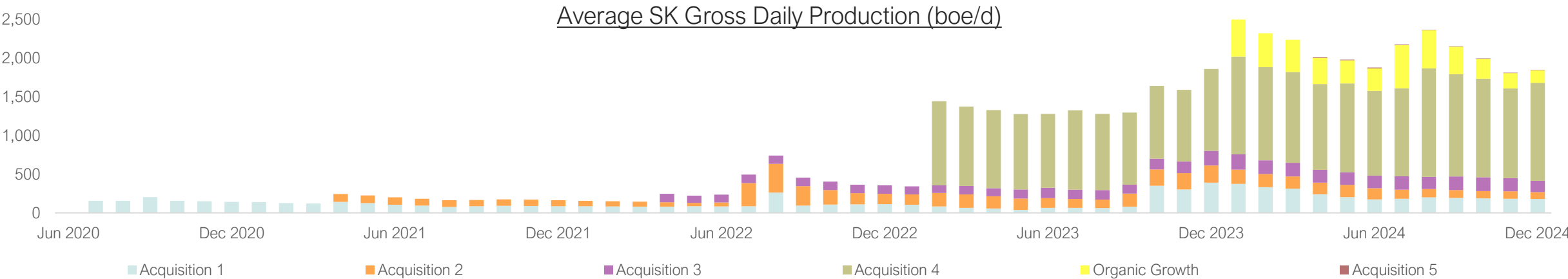
Inception – 2022



2023



2024



Company Profile | 2025E Corporate Guidance

	US\$70 WTI C\$2.00 AECO	US\$80 WTI C\$2.25 AECO
New Wells	9.2	16.7
Average Production	3,900 boe/d	4,250 boe/d
Exit Production	4,000 boe/d	4,700 boe/d
Funds from Operations ¹	\$31.0 mm	\$39.0 mm
Capital Expenditures ²	\$19.1 mm	\$29.5 mm
Adjusted Net Debt ³	\$6.0 mm	\$8.5 mm
Adjusted Net Debt to Funds from Ops.	0.2x	0.2x

Budget Highlights

- Focus on Southeast Saskatchewan light oil prospects with development commencing late Q2 2025
- Approx. 75% of capex allocated to drilling, completion, equipping, tie-in and production optimization
- Conventional Frobisher drilling expected to continue to deliver strong capital efficiencies and quick payouts
- Continue to exploit vast inventory of multi-lateral Midale prospects
- Drill emerging State A (Frobisher) open hole multi-lateral well
- Initiate Southeast Saskatchewan Midale waterflood project

Note: Assumes 0.70 CAD/USD FX.

1. "Funds from operations" is a non-GAAP financial measure calculated by adding petroleum & natural gas revenues and processing & other income and deducting (adding) realized losses (gains) on hedging contracts, royalties, operating expenses, and transportation and marketing expenses.

2. Includes expenditures on decommissioning obligations.

3. Excludes future hedging contracts, future lease obligations, and non-cash deferred revenue.

Half Cycle Reserve Type Curve Economics

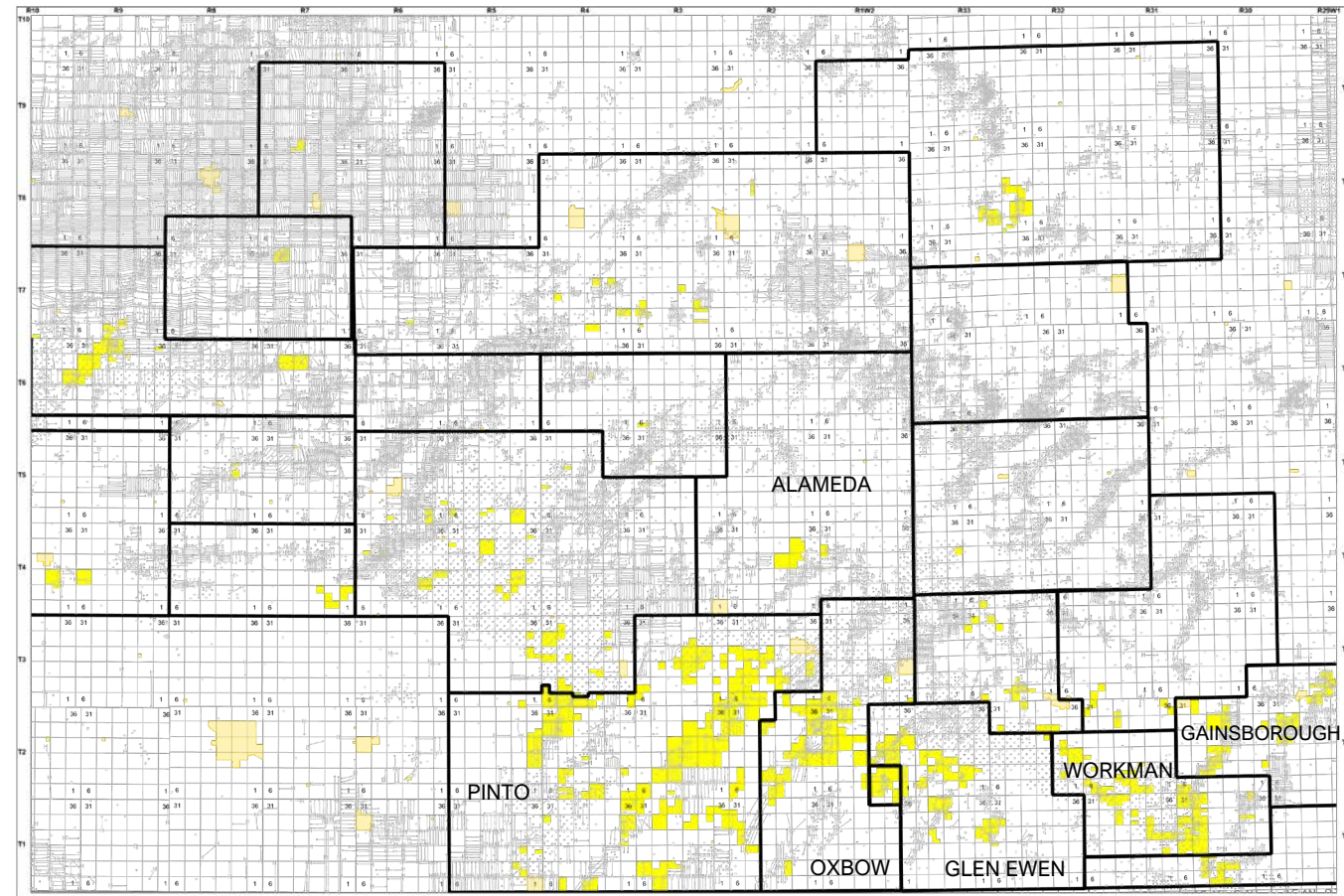
	Glen Ewen/Steelman		Pinto		Doddsland	
	US\$70 WTI C\$2.50 AECO	US\$80 WTI C\$2.50 AECO	US\$70 WTI C\$2.50 AECO	US\$80 WTI C\$2.50 AECO	US\$70 WTI C\$2.50 AECO	US\$80 WTI C\$2.50 AECO
Formation	Frobisher	Frobisher	Midale	Midale	Viking	Viking
Well length	2 Legs	2 Legs	Multi Leg (3) ¹	Multi Leg (3) ¹	1 Mi	1 Mi
EUR (mboe)	81	83	138	140	35	35
IP (90 boe/d)	125	125	87	87	90	90
DCET (\$mm)	\$1.4	\$1.4	\$1.4	\$1.4	\$1.0	\$1.0
NPV 10% (\$mm)	\$1.0	\$1.3	\$2.2	\$2.7	\$1.0	\$1.2
IRR (B-Tax %)	155%	252%	166%	231%	221%	340%
Payout (yrs)	0.8	0.6	0.8	0.7	0.7	0.5
Recycle Ratio	2.01	2.35	3.83	4.42	2.38	2.73
F&D (\$/boe)	\$16.67	\$16.27	\$9.96	\$9.82	\$27.14	\$27.14
Capital Efficiency (IP 90)	\$10,800	\$10,800	\$15,805	\$15,805	\$10,556	\$10,556

Note: Assumes 0.70 CAD/USD FX.

1. Reflects open hole multi-laterals - (3 Leg - 8000m3, 50.34 mstb) Saskatchewan royalty incentive.

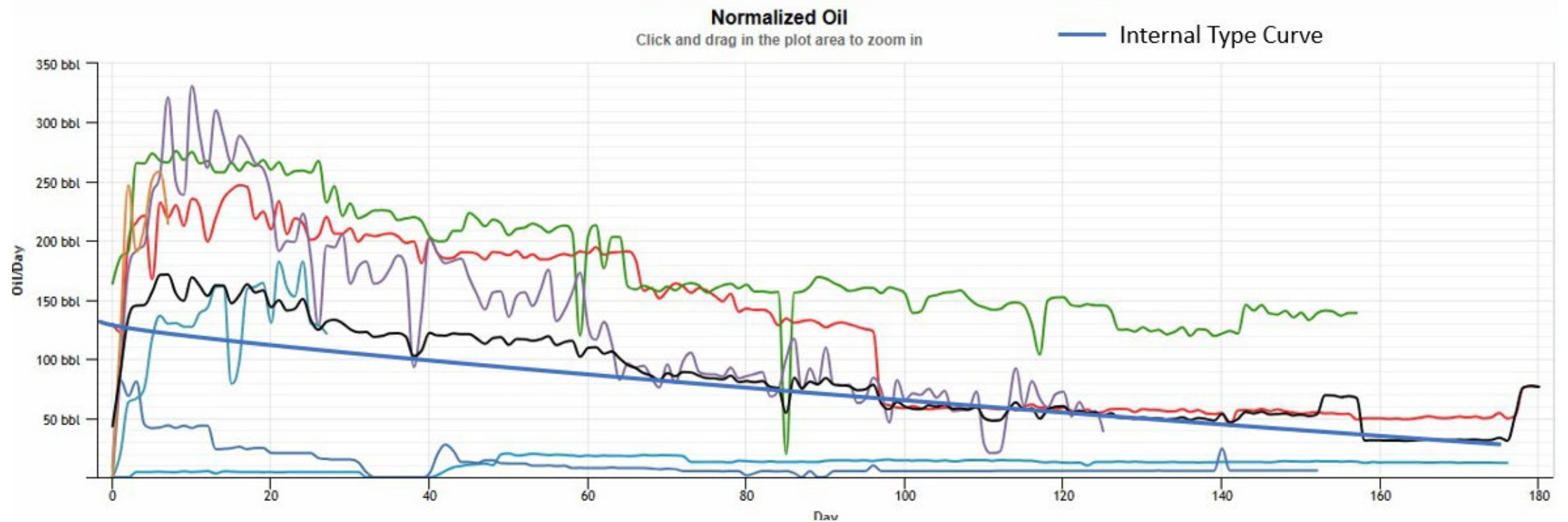
Locations | High Quality Drilling Inventory

Core Area ¹	Target Formations	Gross # Sections	Avg WI%	Booked Drilling Locations ^{1,2,3}
Pinto/Oxbow/Alameda	Frobisher & Midale	83	82%	75
Glen Ewen	Frobisher & Midale	14	96%	15
Workman/Gainsborough	Frobisher & Midale	27	66%	5
Kaybob	Cardium, Montney, Gething, Dunvegan	83	71%	15
Total	---	207	76%	110



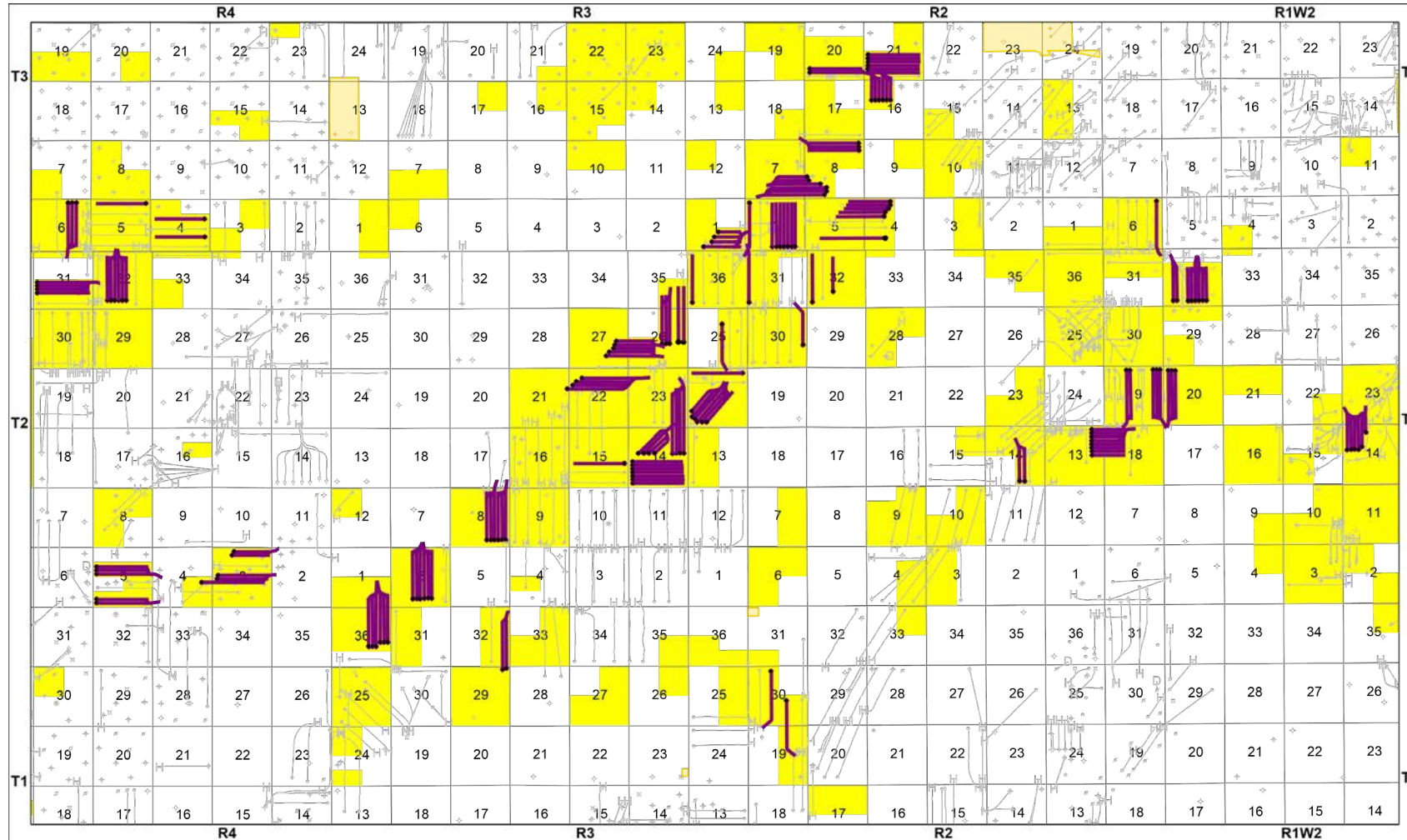
1. Non-core areas (not listed) may have additional booked locations and gross sections.
2. Gross booked locations as identified by McDaniel & Associates.
3. Additional unbooked inventory identified by the Company not shown in table.

2024 Drilling Results | Southeast Saskatchewan HZ Wells

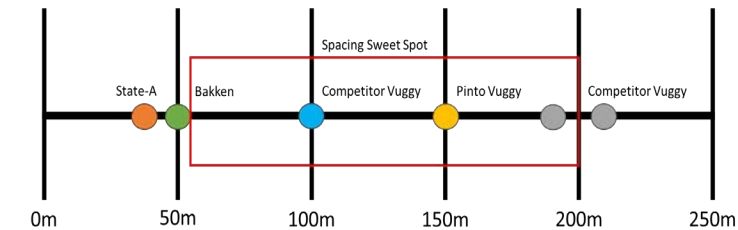


- 6 Frobisher wells + 1 Midale well drilled in 2024
- Average IP30 & IP60 (boe/d) outperforming internal type curves by ~20%
- Successful multi-lateral Midale location drilled in Q4 2024

Core Assets | Pinto Midale Open Hole Multi-Laterals (OHML)

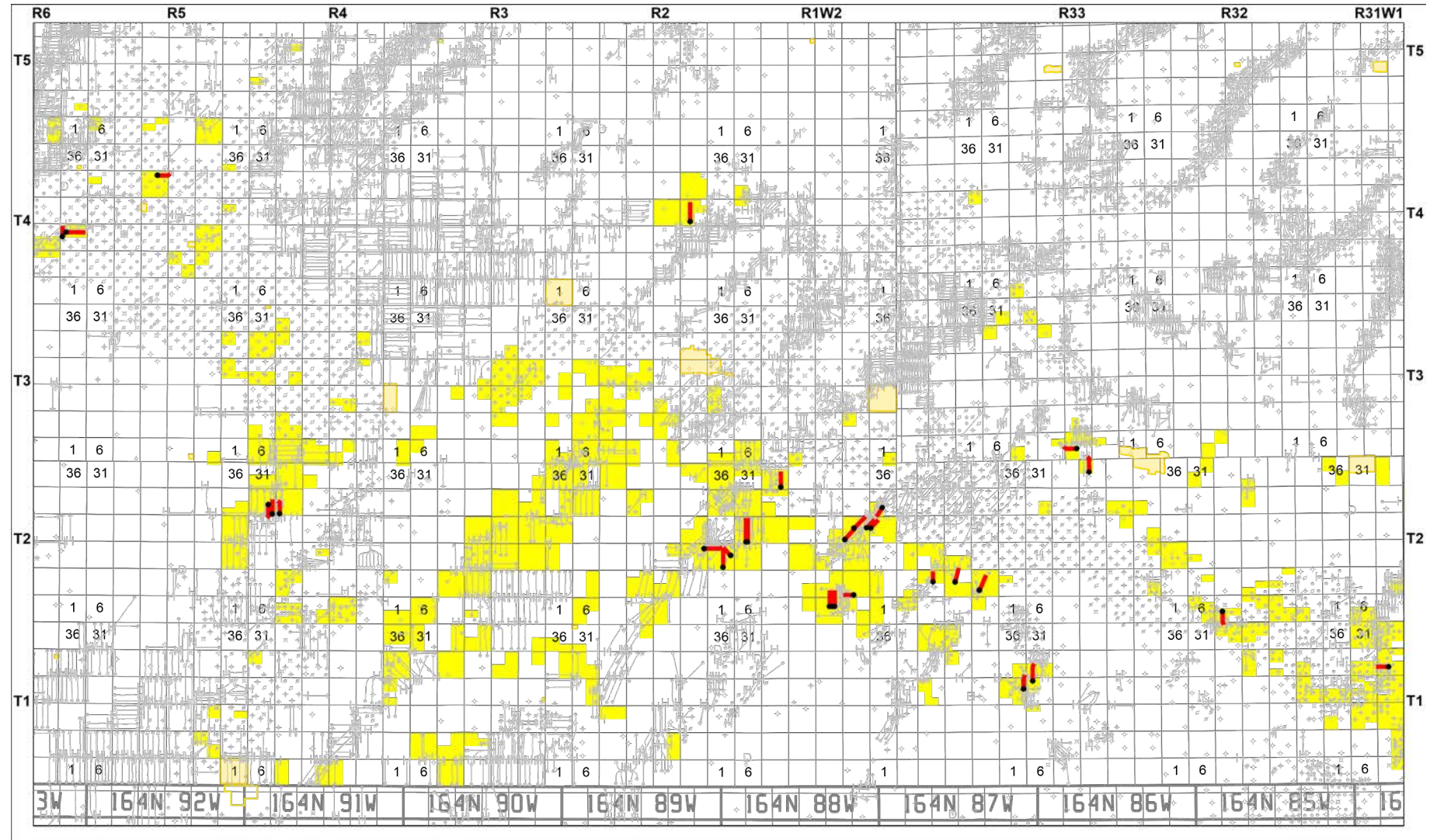


- Drilling inventory has been reconfigured to optimize the expected economic benefit of 2 - 4 leg wells
- Bulk of costs incurred to initial casing point whereby adding extra legs has high probability to increase rates of return
- Current optimized development calls for 100 - 200m inter-well spacing depending on the area

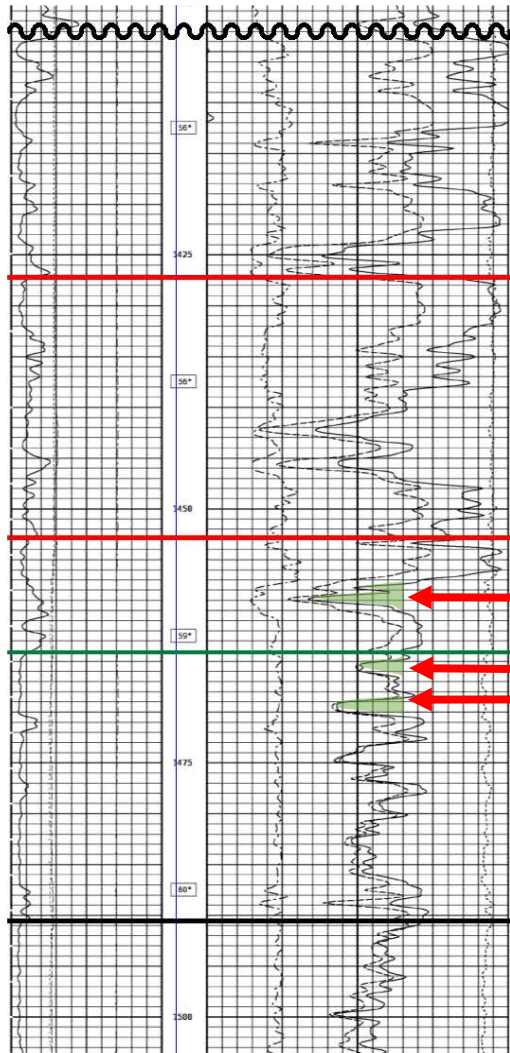


Core Assets | Frobisher Multi-Laterals

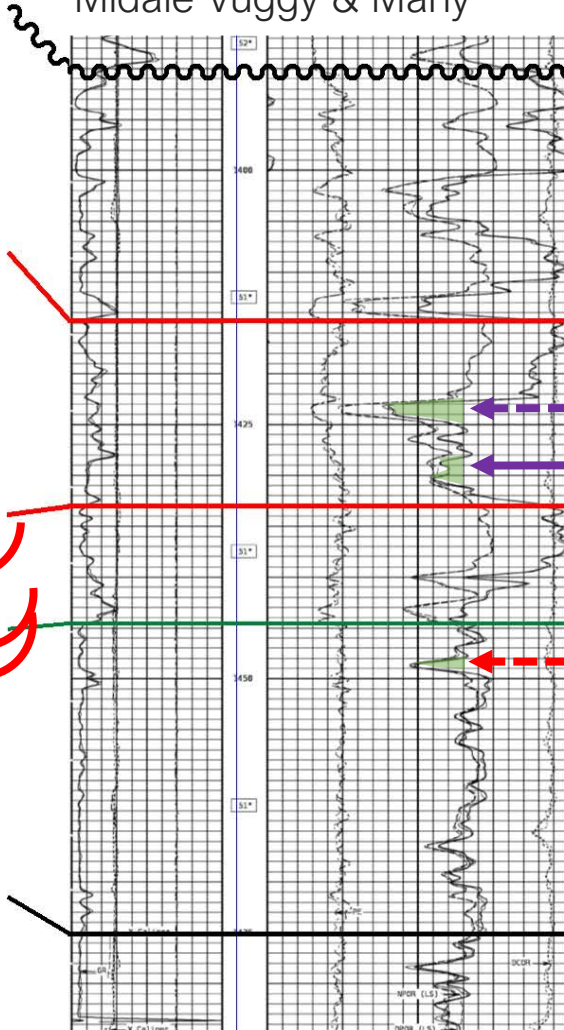
- Unlock increased rates of return with 2 - 4 legs per well
- Enhance expedited payouts with half cycle economics
- Delineate staked targets



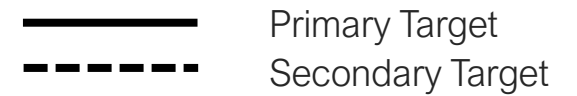
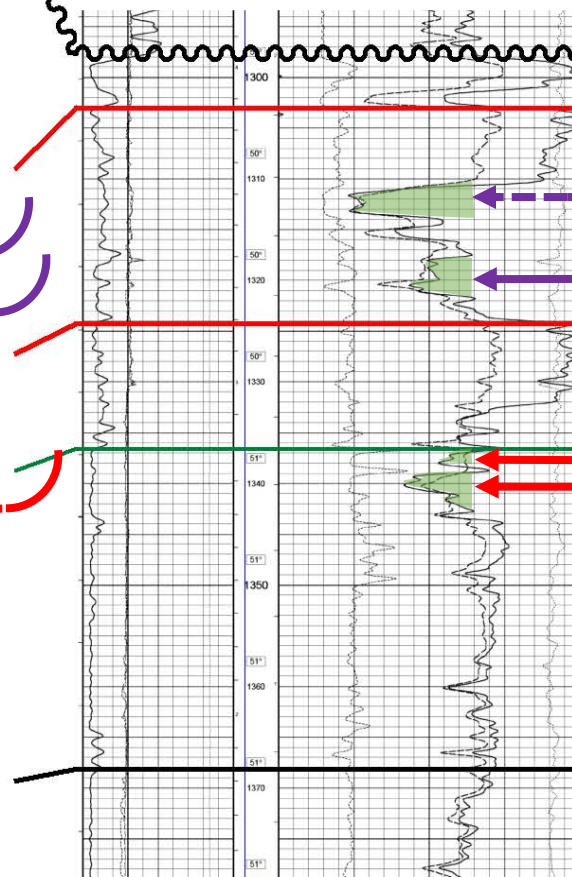
Frobisher & State A



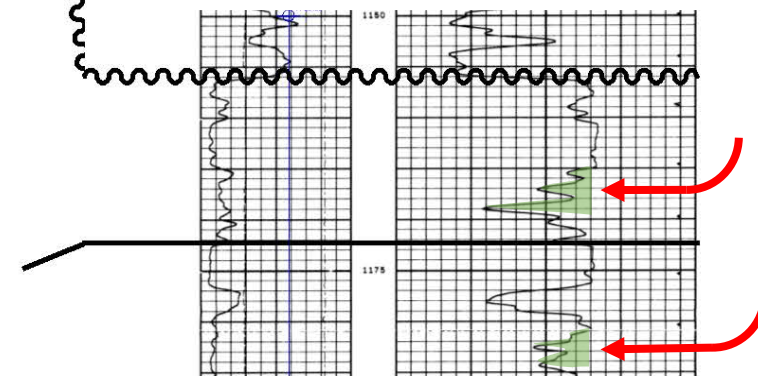
Midale Vuggy & Marly



Midale & Frobisher

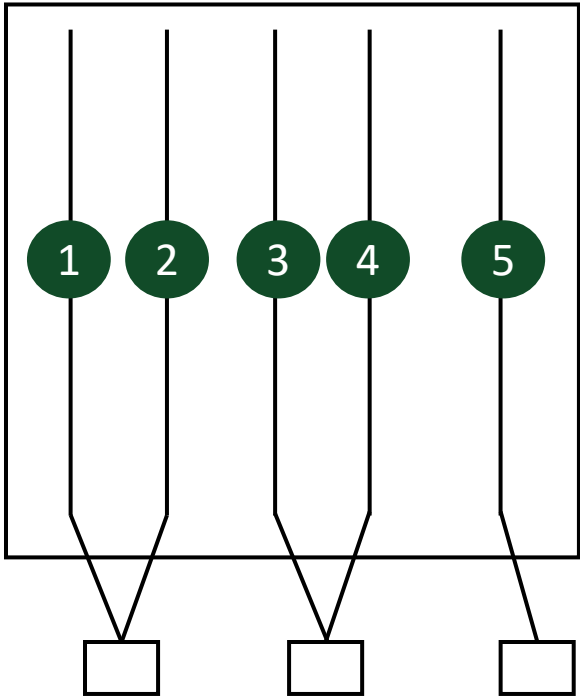


Workman – Winmore
Frobisher & Alida

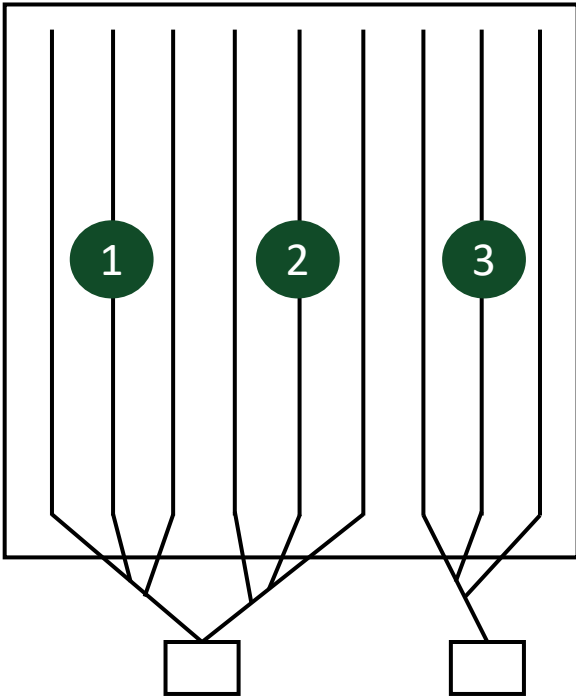


Core Assets | OHML Unlocks Value & Inventory

Frac'd



OHML¹



Well Type	Frac'd	OHML ¹
Wells per Section	5	3
Capital (\$mm)	\$1.6	\$1.4
NPV 10 (\$mm)	\$1.5	\$2.2
IRR (%)	103%	166%
Payout (years)	1.1	0.8

- OHML has royalty incentive to 56 mbbl
- Cost savings opportunities from reduced surface requirements through to the drilling of the well

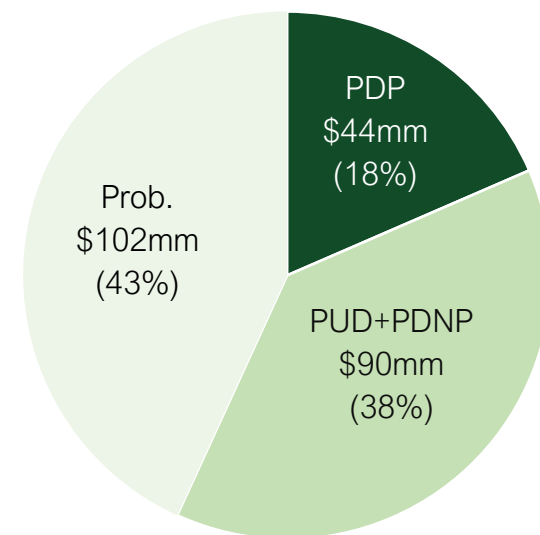
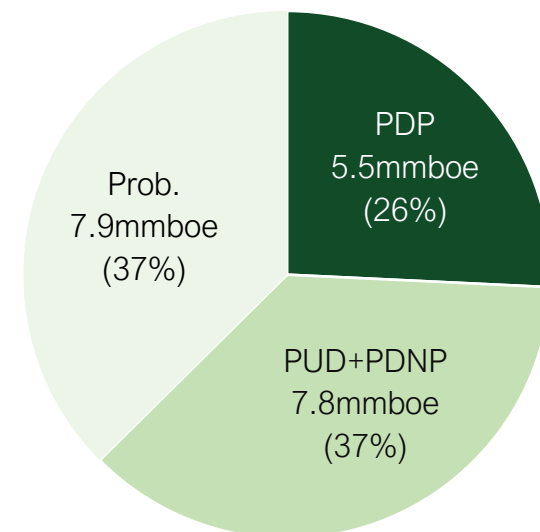
Unlocks access to thinner pay in reservoir without the costs associated with fracs and liners

1. OHML – open hole multi-lateral.

Reserves Summary | December 31, 2024

Corporate Reserves Summary¹

	Oil Vol. <i>mbbl</i>	Gas Vol. <i>Mmcf</i>	NGL Vol. <i>mbbl</i>	Total Vol. <i>mboe</i>	Liquids <i>%</i>	NPV-10% <i>\$mm</i>
PDP	2,744	12,837	576	5,459	61%	\$44
1P	7,535	25,686	1,448	13,264	62%	\$134
2P	11,498	43,985	2,367	21,196	65%	\$236



1. Reserves as evaluated by McDaniel & Associates Ltd. as of December 31, 2024.

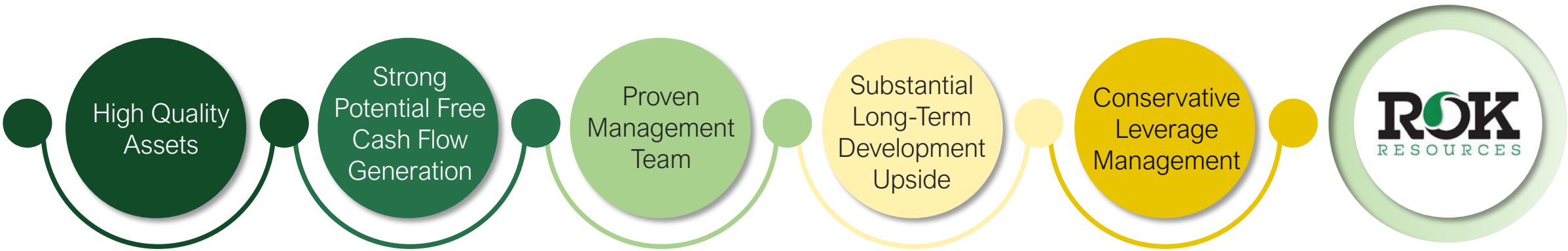
Hedging Contracts

Quarter	WTI Swaps		AECO Swaps	
	bbl/d	C\$/bbl ¹	mmbtu/d	C\$/mmbtu ¹
Q2-25	1,352	\$97.72	5,070	\$2.66
Q3-25	1,238	\$94.65	4,676	\$2.15
Q4-25	1,154	\$93.43	4,463	\$2.81
Q1-26	1,026	\$92.58	4,594	\$3.17
Q2-26	260	\$93.46	1,348	\$2.47
Average	1,090	\$95.06	4,191	\$2.78

1. Prices are average for each period.

Catalysts | Why Invest in ROK Resources

We have consistently hit our targets and delivered results in line with our long-term strategy. We will continue to work hard to deliver material value to shareholders in 2025 and beyond.



Important Dates

Q1
2025

- Announced 2025 guidance and preliminary results for 2024
- Expiry of warrants trading as ROK.WT

Q2
2025

- Release 2024 financial results – April 10
- Initiate SE SK drilling program

Analyst Coverage | Independent Research



Kirk Wilson, CFA

Managing Director, Research (Energy)

✉ kwilson@beaconsecurities.ca



Bill Newman, CFA

Vice President & Senior Analyst

✉ bnewman@researchcapital.com



Adam Gill

Director, Energy Research

✉ adam.gill@ventumfinancial.com

Disclaimer | General Advisory

This presentation includes information that constitutes “forward-looking information” or “forward-looking statements”. More particularly, this presentation contains statements by ROK Resources Inc. (“ROK” or the “Company”) concerning expectations regarding the successful implementation of drilling activities, cash flow, business strategy, priorities and plans, expected production, the evaluation of certain prospects in which ROK holds an interest following the completion of such acquisition, estimated number of drilling locations, expected capital program (including its allocation), production growth, reserves growth, the receipt of and the timing of receipt of environmental licenses, the ability of ROK to transport and sell its crude volume and other statements, expectations, beliefs, goals, objectives, assumptions and information about possible future events, conditions, results of operations or performance. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, estimates, forecasts, projections and other forward-looking statements will not occur, which may cause actual performance and results in future periods to differ materially from any estimates or projections of future performance or results expressed or implied by such forward-looking statements. Business priorities disclosed herein are objectives only and their achievement cannot be guaranteed. Indicative capital spending, drilling and production estimates for 2025 and beyond, which are provided herein, are subject to change. Material risk factors include, but are not limited to: the inability to obtain regulatory approval for any operational activities, the risks of the oil and gas industry in general, such as operational risks in exploring for, developing and producing crude oil and natural gas, market demand and unpredictable shortages of equipment and/or labour; potential delays or changes in plans with respect to exploration or development projects or capital expenditures; fluctuations in oil and gas prices, foreign currency exchange rates and interest rates, and reliance on industry partners and other factors, many of which are beyond the control of ROK. You can find an additional discussion of those assumptions, risks and uncertainties in ROK’s securities filings on SEDAR+ at www.sedarplus.ca. Neither ROK nor any of its officers, directors or employees guarantees that the assumptions underlying such forward-looking statements are free from errors nor do any of the foregoing accept any responsibility for the future accuracy of the opinions expressed in this document or the actual occurrence of the forecasted developments. Readers should also note that even if the drilling program as proposed by ROK is successful, there are many factors that could result in production levels being less than anticipated or targeted, including without limitation, greater than anticipated declines in existing production due to poor reservoir performance, mechanical failures or inability to access production facilities, among other factors. Statements relating to “reserves” are deemed to be forward-looking statements or information, as they involve the implied assessment, based on certain estimates and assumptions, that the reserves described can be profitable in the future. Estimated values of future net revenue disclosed do not necessarily represent fair market value. There are numerous uncertainties inherent in estimating quantities of reserves, including many factors beyond the control of ROK. The reserve data included herein represents estimates only. In general, estimates of economically recoverable oil and natural gas reserves and the future net cash flows therefrom are based upon a number of variable factors and assumptions, such as historical production from the properties, the assumed effects of regulation by governmental agencies and future operating costs, all of which may vary considerably from actual results. All such estimates are to some degree speculative and classifications of reserves are only attempts to define the degree of speculation involved. The assumptions relating to ROK reserves on a stand-alone basis are as per McDaniel & Associates dated December 31, 2024. Throughout this presentation, the calculation of barrels of oil equivalent (“boe”) is at a conversion rate of 6,000 cubic feet (“cf”) of natural gas for one barrel of oil and is based on an energy equivalence conversion method. Boe may be misleading, particularly if used in isolation. A boe conversion ratio of 6,000 cf: 1 barrel is based on an energy equivalence conversion method primarily applicable at the burner tip and does not represent a value equivalence at the wellhead. For the purposes of the following, “Misrepresentation” means an untrue statement of a material fact, or an omission to state a material fact that is required to be stated, or that is necessary to make a statement not misleading in light of the circumstances in which it was made. If this presentation contains a Misrepresentation, a purchaser in Ontario who purchases securities of ROK has, without regard to whether the purchaser relied on the Misrepresentation, a statutory right of action for rescission or, alternatively, for damages against ROK, provided that no action shall be commenced to enforce a right of action more than (a) in the case of an action for rescission, 180 days after the date of the transaction that gave rise to the cause of action; or (b) in the case of any action, other than an action for rescission, the earlier of (i) 180 days after the purchaser first had knowledge of the facts giving rise to the cause of action, or (ii) three years after the date of the transaction that gave rise to the cause of action. ROK will not be liable if it proves that the purchaser purchased the securities with knowledge of the Misrepresentation. In an action for damages, ROK will not be liable for all or any portion of those damages that it proves do not represent the depreciation in value of the securities as a result of the Misrepresentation. In no case will the amount recoverable exceed the price at which the securities were sold to the purchaser. Investors should refer to the applicable provisions of the securities legislation of their respective provinces or territories for the particulars of these rights or consult with a legal advisor. The forward-looking information contained in this investor presentation speaks only as of the date of this investor presentation and is expressly qualified, in its entirety, by this cautionary statement and ROK disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws. This information is confidential and is being presented to potential investors solely for information purposes. These materials do not and are not to be construed as an offering memorandum. An investment in securities of ROK involves a high degree of risk and potential investors are advised to seek their own investment and legal advice. Forecast capital expenditures are based on ROK’s current budgets and development plans which are subject to change based on commodity prices, market conditions, drilling success, potential timing delays and access to cash, cash flow, available credit and third party participation. ROK’s capital budget has been prepared based upon anticipated costs for equipment and services which are subject to fluctuation based upon market conditions, availability and potential changes or delays in capital expenditures. Additionally, forecast capital expenditures do not include capital required to pursue future acquisitions. Anticipated production growth has been estimated based on (i) the proposed drilling program with a success rate based upon historical drilling success and an evaluation of the particular wells to be drilled and has been risked, and (ii) current production and anticipated decline rates. Although the forward-looking information contained herein is based upon assumptions which Management believes to be reasonable, ROK cannot assure investors that actual results will be consistent with this forward-looking information. Data obtained from the initial testing results, including barrels of oil produced and levels of water-cut, should be considered to be preliminary until a further and detailed analysis or interpretation has been done on such data. The well test results obtained and disclosed are not necessarily indicative of long-term performance or of ultimate recovery. The reader is cautioned not to unduly rely on such results as such results may not be indicative of future performance of the well or of expected production results for the Company in the future.



ROK Resources Inc.
1911 Broad Street
Regina, SK S4P 1Y1

Phone: (306) 522-0011
Email: investor@rokresources.ca
Website: www.rokresources.ca

TSX.V:ROK | OTCQB:ROKRF



APPENDIX



Appendix I | Experienced Leadership Team



Cameron Taylor
Executive Chairman

Co-founder of ROK Resources Inc., former President and CEO of Villanova 4 Oil Corp., Villanova Oil Corp. & Villanova Resources Inc. Mr. Taylor is a geoscientist with over 30 years of experience in oil & gas exploration and development. Since graduating with a BSc. in Geophysics in 1988, he has worked the Williston Basin, Foothills, deep Devonian and heavy oil exploration within Canada.



Bryden Wright | P.Eng.
President and Chief
Executive Officer

Co-founder of ROK Resources Inc., and former VP Engineering of Villanova 4 Oil Corp. Mr. Wright has over 16 years of experience in Williston Basin oil exploration and production, specifically SE Sask. conventional and unconventional oil plays. He holds an BSc in Petroleum Systems Engineering and is a registered Professional Engineer with APEGS (Sask.) and APEGA (Alberta).



Jared Lukomski
Senior Vice President Land &
Business Development

Co-founder of ROK Resources Inc., and former VP Land with Villanova 4 Oil Corp. Mr. Lukomski has over 16 years of experience in leading land related initiatives. Prior to joining the Villanova Group, Jared was employed by Conexus Credit Union from 2000 to 2007 where he managed a book of business in his role as a Commercial Account Manager.



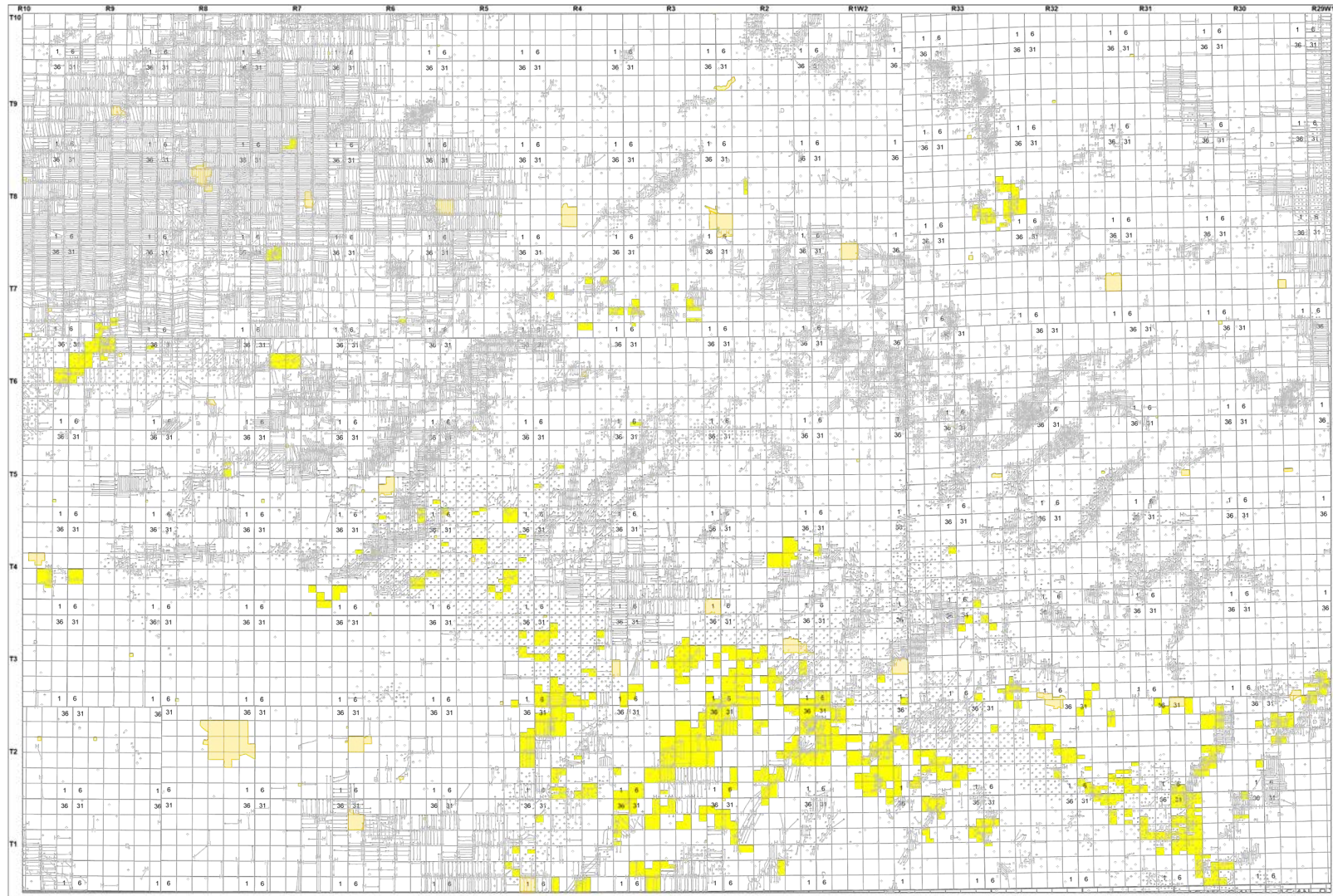
Lynn Chapman | CA
Chief Financial Officer

Mr. Chapman has over 15 years of financial and managerial experience in international business and in the public oil & gas sector. From 2016 to 2019, he was the Chief Financial Officer of Petrodorado Energy Ltd. Mr. Chapman began his professional career with KPMG LLP after graduating from Mount Royal University with a Bachelors of Business Administration – Accounting degree, and is a Chartered Professional Accountant of Canada (Alberta).

Appendix II | Board of Directors

Cameron Taylor		Executive Chairman
Jeffrey Chisholm Independent Director		Geoscientist with over 30 years of international O&G experience with Pan Orient Energy, Orion Securities, Bow Valley Energy, Canadian Occidental Petroleum (Nexen), PanCanadian Petroleum (Encana) and Niko Resources. He has been President, CEO and Director of Pan Orient Energy Corp. since July 2005.
Kent McDougall Independent Director	 	Over 30 years of experience in oil and gas marketing and commercial arrangements. Currently owner and Chief Commercial Officer of Torq Energy Logistics Ltd., previously Vice President, Energy Sales with Goldman Sachs, and Vice President- Fixed Income, Energy Trading & Marketing with Credit Suisse.
Peter Yates Independent Director & Corporate Secretary	 	Mr. Yates has been a consultant and lawyer with EnerNext Counsel since August 2017. He was previously an associate in the securities/corporate finance group at Field LLP, and partner in the securities/corporate finance group at Dentons Canada LLP.
David French Independent Director		Mr. French is a seasoned financial executive with over 30 years of experience. Mr. French is currently the CFO and Sr. VP of Finance at Burgess Creek Exploration Inc., a Calgary-based private oil and gas exploration company. A Chartered Professional Accountant (CPA) and a Fellow of the Institute of Chartered Accountants in England and Wales (FCA), Mr. French brings deep expertise in financial management and strategic planning.
Tom MacInnis Independent Director	 	Independent businessman with current and former roles as CEO, Chairman, Director and Advisor for multiple energy companies. Mr. MacInnis brings a wealth of energy capital markets and transactional experience as previous Head of Financial Markets, Energy and Head of Energy Investment Banking for National Bank Financial Markets and prior thereto MD of Investment Banking for Tristone Capital Inc.
 Audit Committee	 Compensation and Corporate Governance Committee	 Reserves and Environmental, Health and Safety Committee

Appendix III | Asset Overview



Corporate

Gross Acres: 356,123

Net Acres: 168,413

Saskatchewan

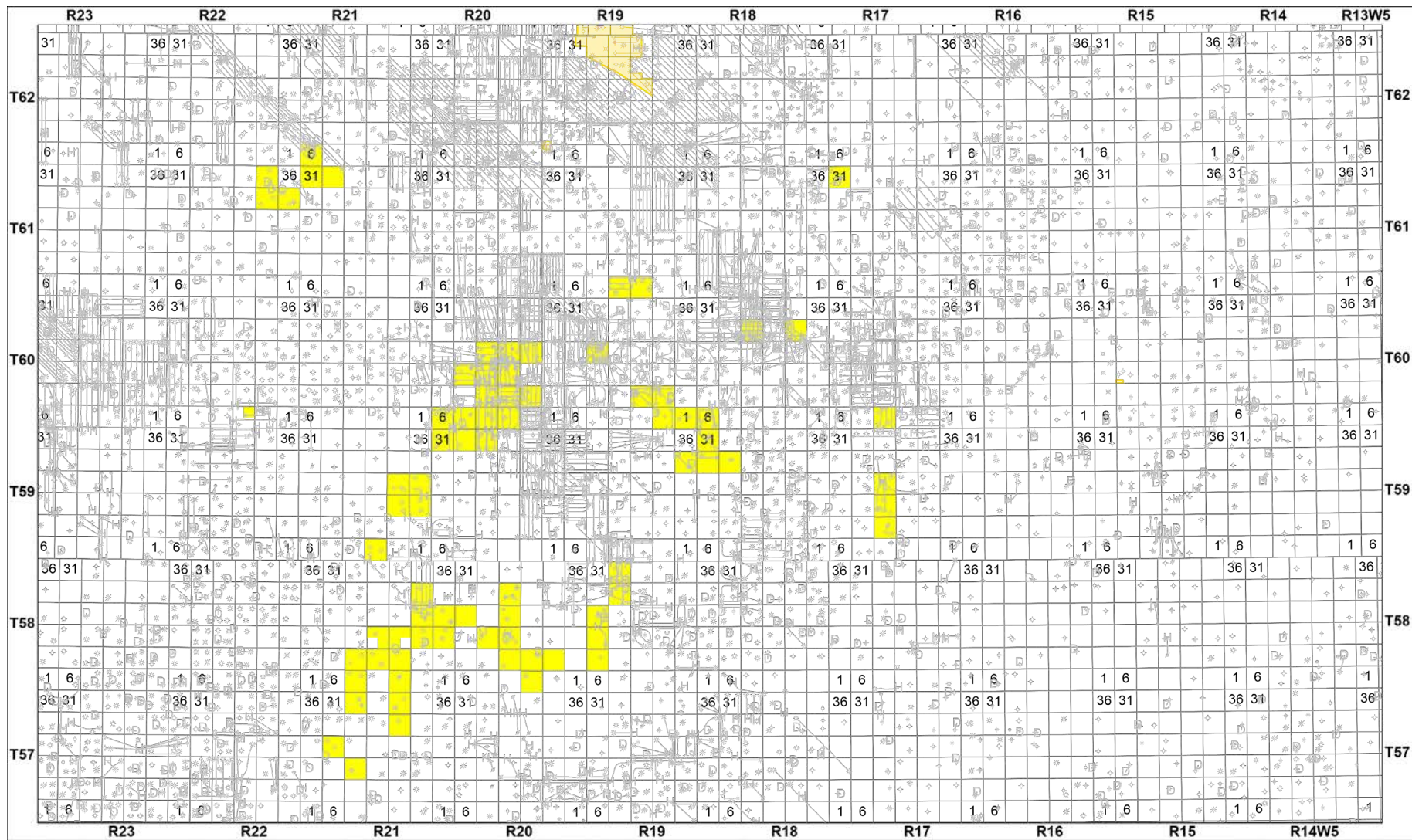
Gross Acres: 279,687

Net Acres: 122,363

>75% Crown Acreage

Robust portfolio of prime acreage in core regions offers significant upside potential with numerous accretive drilling opportunities

Appendix IV | Kaybob Assets



Alberta
Gross Acres: 75,394
Net Acres:46,024

Kaybob assets offer
significant upside potential
with rising commodity prices

Appendix V | Lithium Exploration

ROK's lithium diversification is a highly opportunistic strategy, with access to untapped lithium properties in Saskatchewan

- ROK is a 17% shareholder and manager of operations of EMP Metals Corp. (CSE:EMPS)¹
- EMPS has >200k acres of leased land
- Two projects underway in SE Saskatchewan targeting the Duperow formation: Mansur & Viewfield
- Third-party laboratory testing returned lithium concentrations in the Duperow formation of up to **259 mg/l**, the **highest lithium concentrations** recorded to date in Canada
- Completed National Instrument 43-101 technical report on lithium brine potential which confirm a total inferred lithium resource of **1.15 million tonnes** of lithium carbonate equivalent (LCE) at an average grade of **143 mg/l**
- Best-in-class Preliminary Economic Assessment (PEA) for Viewfield project area which outlines the estimated production of battery-quality lithium carbonate equivalent over a 23-year period, representing an estimated pre-tax **internal rate of return of 55%** and a pre-tax **net present value of US\$1.49 billion**, at an 8% discount rate

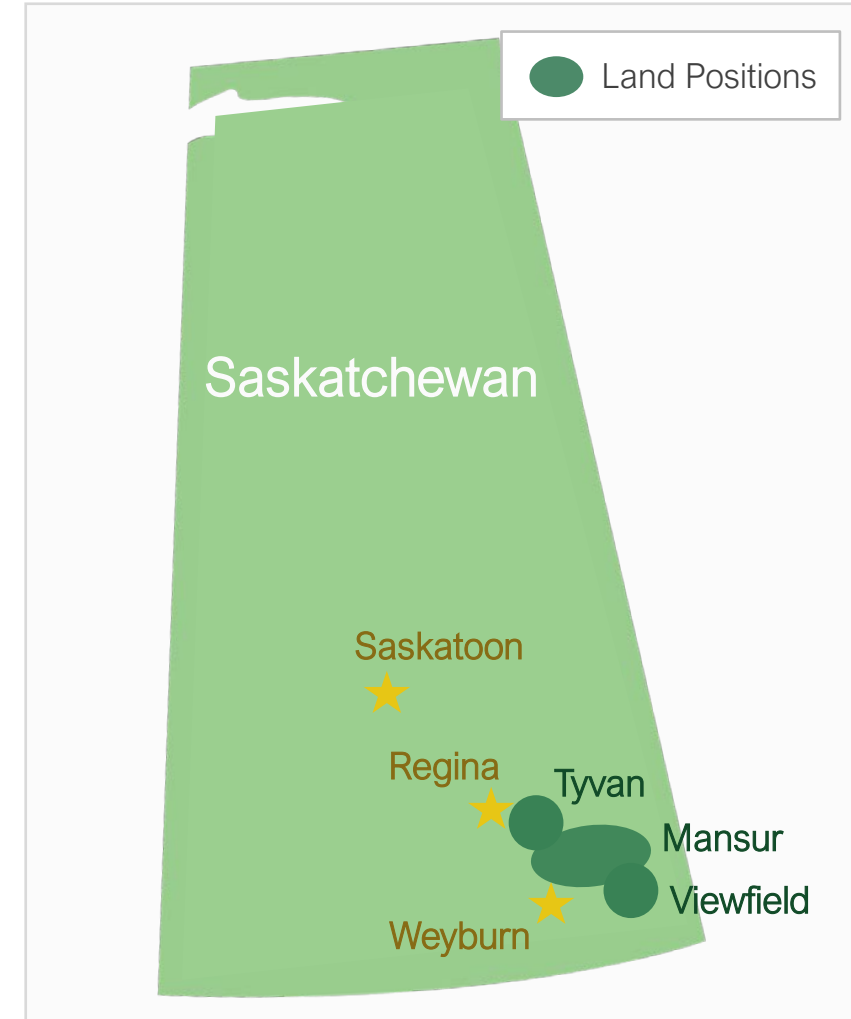
Mansur

- ~33,000 net acres
- Two successful well tests
- Tested up to 148 mg/l Lithium concentration at 14-36-8-13W2

Viewfield

- ~59,000 net acres
- Successfully completed drilling of four HZ wells (two wells tested to-date)
- Tested up to 259 mg/l Li concentration

Lithium Land Positions



1. Pursuant to the Share Exchange Agreement effective August 1, 2024, ROK exchanged its 25% share ownership in Hub City Lithium with 17.11% ownership in EMP Metals Corp. (inclusive of shares issued as consideration for entering into a one-year management agreement with EMPS).

Appendix VI | Preliminary Economic Assessment – Peer Comparison

Our PEA results are best-in-class and rank Hub City Lithium’s resource as a leader amongst its peers

